

# THE WALL ST. DEFEAT IN INDOCHINA

By WILLIAM Z. FOSTER

IT WAS INDEED a crest-fallen Dulles who returned defeated from Geneva. There the peoples of the world told him to "get thee hence" and he "got" forthwith. Never was Wall

Street so humiliated. James Reston, in the N. Y. Times (May 13), thus describes the erstwhile cocksure and insolent Dulles as he appeared before a Washington committee. He was "a weary and depressed man." "The corners of his mouth were sagging. His estimate of the Indochina situation, unlike that of the President's, was pessimistic in the extreme. He left the Committee with no clear idea of the policy he was to follow."

Mr. Dulles and his Wall Street masters may well feel pessimistic over Indochina. For American imperialist policy is suffering a disastrous defeat. As the real situation is revealed at Geneva, it is becoming more and more plain that the French and American imperialists are being pushed out of Indochina.

That country is passing into the control of its own people. This will be a major victory for world democracy and peace.

AT GENEVA the warlike policy of American imperialism and its allies is being defeated by the peace policy of the USSR, the peoples' democracies, and the common people of the world. Dulles, chief spokesman of Wall Street, tried to blast the Geneva conference and to expand the Indochinese war into a broad Asian atomic holocaust. But he collided head-on with the peace will of almost the entire body of the peoples of the world, whose authentic spokesmen are Mojotov, Chou En-lai, and their confreres. Result, arrogant American imperialism has experienced the worst defeat it has suffered since it began the cold war a decade ago.

The deeper meaning of all this is that the whole foreign policy of Wall Street imperialism is bankrupt. The cynical plan of making American monopoly capital the master of the world through a third world war is meeting with insuperable setbacks on all fronts. The defeat at Geneva is only the latest of an increasing series of defeats. The whole foreign policy of the

United States is being smashed on the hard anvil of world reality.

This is something for the people of this country and the world to rejoice at. In its issue of May 8, The Nation thus puts the situation squarely:

"The overwhelming diplomatic defeat suffered by the United States delegation (at Geneva) is a victory for the American people. Thanks to the refusal of America's allies to go along with the Dulles threat of military intervention, the people of the United States and the world at large have been rescued, for the time being at least, from the dangers of a conflict certain to involve atomic weapons and indeed to invite a general atomic war."

Washington is now trying frantically to salvage its shattered foreign policy. The reactionaries are running about in all directions, vainly trying to figure out how they can convince a peace-loving world that it should go to war for the benefit of the coupon clippers of Wall Street. Meanwhile, Dulles strives to wreck the Geneva conference and also to tinker together his still-born scheme for a united imperialist front in Asia to combat the peoples of

that continent, who are determined to rid themselves of imperialism. Their confusion and desperation make the warmongers all the more dangerous—they are ready for any military adventure if they think they can get away with it.

The present world situation confronts the American people with the imperative need to make a basic peace decision. They must grasp the realities of the world and put an end to the Wall Street - Eisenhower - Dulles - McCarthy war orientation. They will either do this by election action or learn the hard way—through lost war. But learn the lesson they must, one way or the other.

As the Draft Program of the Communist Party points out, the coming elections will present a great opportunity to deal a smashing blow against the warmongers. While fighting for relief from the economic crisis and against the McCarthy fascists, the masses must crack down upon every warmonger. They must beware of those in their own ranks who are demanding more munitions appropriations and a stiffer foreign policy. Theirs are the voice of disaster, and to follow their advice would mean to hand the election victory to the worst McCarthyite reactionaries.

